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Potevio 中国普天

成都普天電纜股份有限公司

CHENGDU PUTIAN TELECOMMUNICATIONS CABLE COMPANY LIMITED

(a sino-foreign joint stock limited company incorporated in the People's Republic of China) (Stock Code: 1202)

VOLUNTARY ANNOUNCEMENT COMMENCEMENT OF THE PUBLIC TENDER PROCESS IN RELATION TO THE POTENTIAL DISPOSAL

Reference is made to the announcements of Chengdu PUTIAN Telecommunications Cable Company Limited (the "Company") dated 24 July 2020, 14 August 2020, 31 August 2020, 11 September 2020, 22 September 2020 and 16 October 2020 and the circular of the Company dated 29 September 2020 (the "Circular") in relation to, among others, the major and connected transaction in respect of the Potential Disposal. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

COMMENCEMENT OF THE PUBLIC TENDER PROCESS FOR THE POTENTIAL DISPOSAL

Pursuant to the Circular and the announcement of the Company dated 16 October 2020, the Proposed Mandate was granted to the Company to proceed with the Potential Disposal. As set out in the Circular, as the Company's equity interest in Putian Fasten is regarded as stated-owned assets, the Potential Disposal is subject to a public tender organised by an Equity Exchange in accordance with the relevant laws and regulations of the PRC concerning the disposal of state-owned assets.

The Board hereby announces that the public tender is to be carried out via the China Beijing Equity Exchange* (北京產權交易所) (the "CBEX"). The public tender will commence on 28 October 2020 and be completed on or after 24 November 2020 (the "Publication Period"). During the Publication Period, potential bidders may indicate their interest in the Potential Disposal and register themselves as interested bidders in accordance with the relevant requirements applicable to the Potential Disposal. Upon the expiry of the Publication Period, the Company will be notified with the identity of the successful bidder of the public tender. Further information on the public tender process including the terms of the Potential Disposal, qualifications required for the potential bidders and detailed procedures of the public tender are listed on the website of the CBEX(http://www.cbex.com.cn).

The Company will make further announcement(s) on the progress of the public tender as and when appropriate.

As at the date of this announcement, no binding agreement with respect to the Potential Disposal has been entered into by the Company. As the Potential Disposal may or may not proceed, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By the order of the Board

Chengdu PUTIAN Telecommunications Cable Company Limited

Wu Changlin

Chairman

Chengdu, the PRC, 28 October 2020

As at the date of this announcement, the Board comprises:

Executive Directors: Mr. Wu Changlin (Chairman)

Mr. Hu Jiangbing (Vice Chairman)

Mr. Wang Micheng

Mr. Han Shu Ms. Xu Liying Ms. Liu Yun

Independent non-executive Directors:

Ms. Mao Yaping

Mr. Xiao Xiaozhou Mr. Feng Gang