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**Potevio**

**中国普天**

**成都普天電纜股份有限公司**

**CHENGDU PUTIAN TELECOMMUNICATIONS CABLE COMPANY LIMITED**

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 1202)

**FURTHER SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO  
THE PROPOSED MANDATE IN RELATION TO THE MAJOR  
AND CONNECTED TRANSACTION IN RESPECT OF  
THE POTENTIAL DISPOSAL**

Reference is made to the announcements of Chengdu PUTIAN Telecommunications Cable Company Limited (the “**Company**”) dated 24 July 2020 (the “**Announcement**”) and dated 14 August 2020 (the “**Supplemental Announcement**”) in relation to the Proposed Mandate in relation to the major and connected transaction in respect of the Potential Disposal. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

**FURTHER SUPPLEMENTAL ANNOUNCEMENT**

The Company wish to provide further supplemental information on the minimum consideration for the Potential Disposal and the value of the shareholders' equity interest in Putian Fasten as at 31 October 2019. As disclosed in the Supplemental Announcement, the minimum consideration, being the initial bidding price for the Potential Disposal, was revised to approximately RMB67,519,684.79, which was determined based on the equity attributable to the owner of Putian Fasten as appraised by the Independent Third Party Appraisal Agency on 8 August 2020, with 31 October 2019 as the valuation benchmark date, amounted to RMB540,188,918.34. Based on the minimum consideration, the gross proceeds from the Potential Disposal are expected to be RMB67,519,684.79.

Pursuant to a further update from the Independent Third Party Appraisal Agency, the equity attributable to the owner of Putian Fasten was further revised to approximately RMB540,915,674.01. The minimum consideration for the Potential Disposal will therefore be approximately RMB67,614,459.25, subject to the approval in relation to the appraised value of Putian Fasten from the State-owned Assets Supervision and Administration Commission. Based on the minimum consideration, the gross proceeds from the Potential Disposal are expected to be approximately RMB67,614,459.25.

By the order of the Board  
**Chengdu PUTIAN Telecommunications Cable Company Limited**  
**Wu Changlin**  
*Chairman*

Chengdu, the PRC, 22 September 2020

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

Mr. Wu Changlin (*Chairman*)  
Mr. Hu Jiangbing (*Vice Chairman*)  
Mr. Wang Micheng  
Mr. Han Shu  
Ms. Xu Liying  
Ms. Liu Yun

*Independent non-executive Directors:*

Ms. Mao Yaping  
Mr. Xiao Xiaozhou  
Mr. Feng Gang