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Potevio

中国普天

成都普天電纜股份有限公司

CHENGDU PUTIAN TELECOMMUNICATIONS CABLE COMPANY LIMITED

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1202)

**SUPPLEMENTAL ANNOUNCEMENT AND DELAY IN DESPATCH OF
CIRCULAR IN RELATION TO THE PROPOSED MANDATE IN RELATION
TO THE MAJOR AND CONNECTED TRANSACTION IN RESPECT OF
THE POTENTIAL DISPOSAL**

Reference is made to the announcement of Chengdu PUTIAN Telecommunications Cable Company Limited (the “**Company**”) dated 24 July 2020 (the “**Announcement**”) in relation to the Proposed Mandate in relation to the major and connected transaction in respect of the Potential Disposal. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

SUPPLEMENTAL ANNOUNCEMENT

The Company wishes to provide supplemental information on the Potential Disposal.

As disclosed in the Announcement, the minimum consideration, being the initial bidding price for the Potential Disposal of approximately RMB67,659,586.20 was determined based on the equity attributable to the owner of Putian Fasten as appraised by the Independent Third Party Appraisal Agency on 28 February 2020, with 31 October 2019 as the valuation benchmark date, amounted to RMB541,276,689.59. Based on the minimum consideration, the gross proceeds from the Potential Disposal are expected to be approximately RMB67,659,586.20. The Group is expected to record a gain before tax of approximately RMB5,230,968.90 (subject to adjustment and audit) from the Potential Disposal.

Pursuant to an update from the Independent Third Party Appraisal Agency, the equity attributable to the owner of Putian Fasten appraised on 8 August 2020, with 31 October 2019 as the valuation benchmark date, amounted to RMB540,118,918.34. In view of the updated valuation conclusion, the minimum consideration for the Potential Disposal has therefore been determined to be approximately RMB67,514,864.79, subject to the approval in relation to the appraised value of Putian Fasten from the State-owned Assets Supervision and Administration Commission. Based on the minimum

consideration, the gross proceeds from the Potential Disposal are expected to be approximately RMB67,514,864.79 and the Group is expected to record a gain before tax of approximately RMB5,086,247.49 (subject to adjustment and audit) from the Potential Disposal.

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE PROPOSED MANDATE IN RELATION TO THE MAJOR AND CONNECTED TRANSACTION IN RESPECT OF THE POTENTIAL DISPOSAL

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further information of the Potential Disposal; (ii) such other information as required under the Listing Rules; (iii) a letter from the independent board committee of the Company; (iv) a letter from the independent financial adviser to the independent board committee and the Independent Shareholders; (v) valuation report; and (vi) a notice of the EGM, will be despatched to the Shareholders on or before 14 August 2020.

As additional time is required to finalise the information in the Circular and to despatch the Circular, it is expected that the date of despatch of the Circular to the Shareholders will be postponed to a date falling on or before 27 August 2020.

By the order of the Board
Chengdu PUTIAN Telecommunications Cable Company Limited
Wu Changlin
Chairman

Chengdu, the PRC, 14 August 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wu Changlin (*Chairman*)
Mr. Hu Jiangbing (*Vice Chairman*)
Mr. Wang Micheng
Mr. Han Shu
Ms. Xu Liying
Ms. Liu Yun

Independent non-executive Directors:

Ms. Mao Yaping
Mr. Xiao Xiaozhou
Mr. Feng Gang