

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Potevio

中国普天

成都普天電纜股份有限公司

CHENGDU PUTIAN TELECOMMUNICATIONS CABLE COMPANY LIMITED

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1202)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Chengdu PUTIAN Telecommunications Cable Company Limited (the “**Company**”) announces that Ms. Mao Yaping (“**Ms. Mao**”) has resigned as an independent non-executive Director, the chairman of the remuneration and appraisal committee of the Company, a member of each of the nomination committee, the strategic development committee and the audit committee of the Company, with effect from 7 May 2021 as she wishes to dedicate more time to her personal affairs.

Ms. Mao has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Ms. Mao Yaping for her invaluable contribution during her tenure of office.

NON-COMPLIANCE OF THE LISTING RULES

Subsequent to the resignation of Ms. Mao, the Company fails to comply with the requirements under (i) Rules 3.10(1) and 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) that the board of directors of a listed issuer should include at least three independent non-executive directors, which account for at least one third of the Board; (ii) Rule 3.21 of the Listing Rules that the Audit Committee should have at least three members, of whom at least one must be independent non-executive directors with appropriate professional qualifications, or with appropriate accounting or related financial management expertise as required by the Listing Rules. The chairman of the Audit Committee should also be an independent non-executive director; (iii) Rule 3.25 of the Listing Rules that the members of the Remuneration and Appraisal Committee should be independent non-executive directors in the majority; and (iv) Code provision A.5.1 of the Corporate Governance Code of Appendix 14 to the Listing Rules (the “**CG Code**”) that a majority of the members of the Nomination Committee should be independent non-executive directors.

To ensure compliance with the Listing Rules, the Company will identify suitable candidates to fill the vacancies in due course. Relevant appointment will be made within three months from 7 May 2021. The Company will make further announcement when appropriate.

By order of the Board
Chengdu PUTIAN Telecommunications Cable Company Limited
Wu Changlin
Chairman

Chengdu, the PRC, 7 May 2021

As at the date of this announcement, the Board comprises the following directors:

Executive Directors: *Mr. Wu Changlin (Chairman), Mr. Hu Jiangbing, Mr. Han Shu, Mr. Wang Micheng, Ms. Liu Yun and Mr. Jiang Jianping*

Independent Non-executive Directors: *Mr. Xiao Xiaozhou and Mr. Feng Gang*